



AMERICAN
FUNDS®

From Capital Group

American Funds Target Date
Retirement Series®

Why Target Date Funds
Are a Smart Choice



**Believe in
Tomorrow.
Start Today.**

Set Your Sights on Retirement

The Benefit of Saving for Retirement

Target date funds make it easy to start saving for retirement. Of course, the longer you have to invest, the better your potential to realize your retirement goals.

See How Contributions to Your Plan Could Add Up Over Time:

Contribution Amount Every Two Weeks*	\$50	\$150	\$300
Account Value in 10 Years	\$ 19,932	\$ 59,795	\$119,591
in 20 Years	64,236	192,709	385,418
in 30 Years	162,717	488,151	976,302

22%

Just 22 percent of American workers are very confident they will have enough money in retirement.[†] That's why it's important to start planning for retirement now.

Investing Made Easy

- Target date funds simplify the process of choosing and managing your retirement investments.
- They're designed to be the only retirement investment you need because each fund contains a diverse mix of investments that changes over time.
- Getting started is easy because you simply choose a fund that's closest to the year you plan to retire.

* This example is for illustrative purposes only and does not reflect the results of any particular investment, which will fluctuate with market conditions. An 8% average annual return rate, compounded every two weeks, is assumed. Retirement plan distributions of before-tax contributions are subject to ordinary income tax and, if applicable, to an additional 10% federal tax penalty on early withdrawals.

† Source: *The 2015 Retirement Confidence Survey*, Employee Benefit Research Institute.

Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met. American Funds investment professionals actively manage each target date fund's portfolio, moving it from a more growth-oriented approach to a more income-oriented focus as the fund gets closer to its target date. The target date is the year in which an investor is assumed to retire and begin taking withdrawals.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

The Benefits of American Funds Target Date Funds

Target date funds are a convenient choice for investors who want professional management in a single easy-to-use investment. They're also a good option for investors who don't feel comfortable or don't have the time to put together their own investment mix.

What You Get With American Funds Target Date Funds:

- **A Long-Term Investment**
Our funds are designed to help you invest for retirement and meet your changing needs over time.
- **Investments That Change Over Time**
Investment professionals adjust the investment mix to become more conservative as the target retirement date approaches. This can help provide a measure of protection from market declines.
- **A Variety of Investments**
Each fund is made up of a broad range of investments. That's important when saving for retirement because spreading your investment dollars among different types of investments can help reduce volatility.
- **Professional Oversight**
Our investment professionals manage the investment mix so you don't have to. In fact, they continue to manage the funds for an additional 30 years into retirement.

American Funds Is a Key Provider for Your Retirement Plan

Your employer believes American Funds is the right choice to manage your retirement savings. We invest with a long-term focus and attention to risk – like most people saving for retirement.

For more information about American Funds, see the back cover.



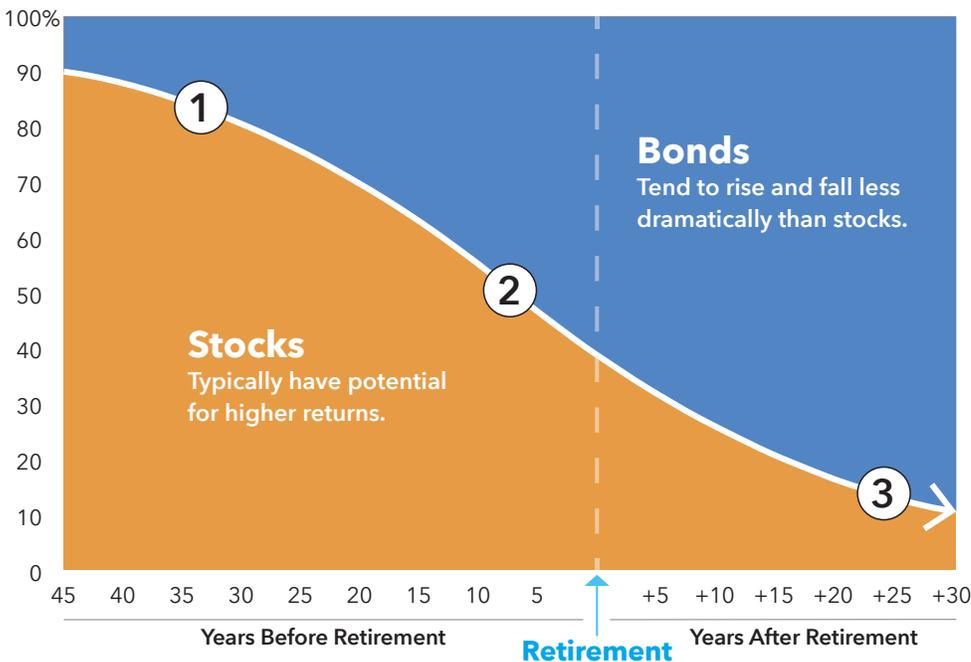
An Investment Mix That Changes Over Time

The investments in each of our funds change over time based on the target retirement date. This gradual shift is called a “glide path.”

It’s in the Mix

Stocks play a larger role in each target date fund’s investment mix to help build wealth when the target retirement date is years away. As the target retirement date nears, the investment mix places an increased emphasis on bonds to help manage the risk of market declines.

How the Investment Mix Changes Over Time



Distinguishing Points of Our Glide Path

- 1 Significant stock investments throughout the lifetime of your fund can help manage the risk of outliving your savings in retirement.
- 2 An increased emphasis on bonds as you near your retirement date can help manage the risk of market declines.
- 3 Each fund is managed for 30 years beyond retirement, so you could feasibly use a single fund for decades.

Each target date fund is composed of a mix of the American Funds and is subject to the risks and returns of the underlying funds. See each fund’s prospectus at americanfundsretirement.com for its target investment allocations.

For questions about your retirement plan, talk with your human resources representative or visit your plan’s website.

A Look Inside American Funds Target Date Funds

Each Target Date Fund Can Serve as a Complete Portfolio

16+

Mutual Funds

Each fund is constructed with numerous American Funds.

70

Experienced Professionals

Each fund reflects the investment ideas of as many as 70 portfolio managers.

2,000+

Investments

The underlying American Funds invest in U.S. and non-U.S. stocks and bonds, and cash and equivalents.

With funds in five-year increments for retirement dates through 2060, our series has a fund for practically every investor.

To see the makeup of each fund, visit americanfundsretirement.com.



The result is a wide range of investments built into one ready-made portfolio.



Benefit From Our Professional Oversight and Low Fees

Experience Can Make a Difference

The funds are managed by our Portfolio Oversight Committee, a team of seven veteran investment professionals. With an average of 27 years of investment experience, they've navigated good and bad market conditions.¹

Our Investment Professionals Invest Alongside You

In addition to managing the funds, our investment professionals invest their own money in the funds.

Low Fees Are Crucial to Positive Investor Outcomes

There are fees and expenses associated with investing through an employer's retirement plan. High investment fees and costs can reduce long-term retirement savings. The lower the costs, the better for you.

"... the series' attractive fees give it a tangible head start over the competition."

– Morningstar Target-Date Fund Series Report, December 31, 2014

Award-Winning Funds

- Nine of our American Funds target date funds have won 2015 Lipper Fund Awards for superior results.²
- More than half of the underlying funds in our target date series made Morningstar's list of 50 "fantastic" funds – more than any other target date fund family.³

¹ Years of experience as of December 31, 2014.

² The 2015 Lipper Fund Awards were awarded on March 31, 2015. American Funds was cited as Best Mixed Assets Large Group (3 years) based on the Consistent Return as defined by superior consistency and risk-adjusted return when compared to Lipper Mixed-Asset Target Date Fund peer groups. All funds in the American Funds Target Date Retirement Series (R-6 share class) except the 2050, 2055 and 2060 funds received Lipper Fund Awards.

³ Source: Morningstar, *FundInvestor*, June 2015. Morningstar evaluated funds based on eight criteria that included manager tenure, fund track record and investment results, as well as Morningstar's own ratings. Not all 11 funds listed in the "Fantastic 50" are in each target date fund. Underlying funds may change over time.



Get Started With an American Funds Target Date Fund

The American Funds Target Date Retirement Series Offers:

- Low fees and a history of superior lifetime results*
- Oversight by experienced investment professionals who invest alongside you
- The convenience of a single investment that's designed to address your long-term retirement investment needs

"Investors in American Funds' series have benefited from consistently peer-beating results. ..."

– Morningstar Target-Date Fund Landscape Report, April 7, 2015

Select Your Target Date Fund

Choose the fund that's closest to the year you plan to retire and begin taking retirement withdrawals. This is age 65 for many investors, but may differ for you.

For More Information

Talk with your human resources representative or visit your plan's website.

When Do You Plan to Retire?

Year you were born + **65** =
Approximate retirement year

Check the box next to the target date fund that's closest to your retirement year

2060 2055 2050 2045 2040 2035
 2030 2025 2020 2015 2010

To learn more about the target date fund you choose, go to americanfundsretirement.com and click on the fund's investment details.

* Costs based on net expense ratios from the most recent prospectus available at the time of publication for Class R-3 shares as compared to the averages of the Morningstar Retirement, Medium fee level group, which is composed of target date funds classified as Retirement share class with a 12b-1 fee greater than 0% and less than or equal to 0.50%. Results based on the Series' Class R-3 shares relative to its Morningstar category averages since the Series launched in 2007; as of December 31, 2014.

The American Funds Advantage

Since 1931, American Funds, part of Capital Group, has helped investors pursue long-term investment success. Our consistent approach – in combination with The Capital SystemSM – has resulted in a superior long-term track record.

Aligned With Investor Success

We base our decisions on a long-term perspective, which we believe aligns our goals with the interests of our clients. Our portfolio managers average 27 years of investment experience, including 22 years at our company, reflecting a career commitment to our long-term approach.¹

The Capital SystemSM

Our investment process, The Capital System, combines individual accountability with teamwork. Each fund is divided into portions that are managed independently by investment professionals with diverse backgrounds, ages and investment approaches. An extensive global research effort is the backbone of our system.

Superior Long-Term Track Record

Our equity funds have beaten their Lipper peer indexes in 91% of 10-year periods and 96% of 20-year periods. Our fixed-income funds have beaten their Lipper indexes in 54% of 10-year periods and 57% of 20-year periods.² Our fund management fees have been among the lowest in the industry.³

¹ Portfolio manager experience as of December 31, 2014.

² Based on Class A share results for rolling periods through December 31, 2014. Periods covered are the shorter of the fund's lifetime or since the comparable Lipper index inception date (except SMALLCAP World Fund, for which the Lipper average was used). Although Class A shares are available for purchase by retirement plans only in limited instances, their results reflect the investment management experience of the American Funds without retirement plan recordkeeping expenses. American Funds offers plan sponsors flexibility in how they pay for plan operating expenses (such as recordkeeping fees) through distinct retirement plan share classes. Expenses differ for each share class, so results will vary.

³ On average, our management fees were in the lowest quintile 70% of the time, based on the 20-year period ended December 31, 2014, versus comparable Lipper categories, excluding funds of funds.

Past results are not predictive of future results.

For more information, visit us at americanfundsretirement.com.

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